



RESPECTING THE NEEDS AND STAYING CLOSE TO OUR SEAFARERS

**TODAY'S
TOP STORIES**

**IN-DEPTH
ARTICLES:**

Protesting farmers spray European Parliament with milk

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Philippines says 146 Marcos paintings missing

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November consumer confidence hits more than four-year high

Pg. 08

Apple 22, Microsoft 0 in Black Friday test

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France to back Palestinian bid for UN status



France has confirmed it intends to vote for Palestinian non-member status at the United Nations later this week. Pg. 04

Why the world is ignoring Congo war

If humanitarian crises were listed by some sort of moral -- or editorial -- standards on the stock exchange, to help indicate which ones urgently require international news coverage and political action, shares of the situation in the Democratic Republic of the Congo (DRC) would have commanded international news headlines and extensive press coverage over the past 12 years.

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Spain: Navantia, Reganosa and Gas Natural Comercializadora Form New Alliance



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Load Line Marine S.A continues growing by investing in innovation and in eco-type vessels, despite the adversities in the freight and global financial markets. Pg.02



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Through this alliance between the three companies, clients will get greater added value and at the same time Ferrol will consolidate its position as a big international centre for the gas sector.

The document was signed in the regasification plant by Miguel Rodríguez Lorenzo, Director of Repairs Fene-Ferrol for Navantia; Emilio Bruquetas Serantes, Director General of Reganosa; and José Nemesio Rodríguez Maneiro, Director of Sales of Gas Natural Comercializadora. The framework agreement has already entered into effect, although the parties have agreed to have the legal structures in place that will govern relations between the three companies within thirty days.

Navantia has taken on the commitment to offer its clients this comprehensive repair service for gas carrier ships, including inerting, cooling of tanks, supply of the liquefied natural gas (LNG) needed to complete the repair cycle and making the vessel operational, etc., all of which can be done at the regasification plant. For its part, Gas Natural Comercializadora will

guarantee the availability of LNG at stable prices set sufficiently in advance, while Reganosa will provide the tankers with any services they require.

This joint offer is of great interest to companies and the region, given the location of the shipyard and the regasification plant in the same estuary, which in turn is situated at a strategic point on the Atlantic coast, where there is a large volume of marine traffic shipping LNG.

WSS AMB Receives Seatrade Ship Agent Award (UAE)



Wilhelmsen Ships Service (WSS) AMB took home the Seatrade Middle East & Indian Subcontinent Award for Ships Agency services for the third year in a row at an awards ceremony on Monday evening (26 November) in Dubai.

Nikolai Norman, Sales Director AMB, who received the award on behalf of WSS, said:

"It is a great pleasure to be recognised for the third time for our Ships Agency services, and the award goes to the entire AMB team for their fantastic efforts. I would also like to thank our customers, many of whom were present at the event. We are looking forward to displaying the award alongside our trophies for 2010 and 2011 at our regional centre in Dubai."

The Seatrade Awards provide the platform for one of the region's most exciting and coveted maritime shipping and maritime award events.

Hosted by British news anchor Jeremy Thompson, the gala event at the spectacular Atlantis Palm hotel

this week was attended by 850 specially invited guests, and was officially announced as the largest shipping industry gathering in the world so far this year.

Load Line Marine S.A continues growing by investing in innovation and in eco-type vessels, despite the adversities in the freight and global financial markets.



Though newly established the company already took delivery of her second newbuilding vessel in July 2012, a 34,175 MT DWT bulk carrier named M/V Delta. What makes M/V Delta special is that she is equipped with 4 x 36 MTMcGregor electric cranes of advanced technology, which move silently, with great precision and are 30% more economic than the standard electrohydraulic ones. Furthermore, she is designed and built by Dae Sun Shipbuilding & Engineering Co Ltd at Busan, Korea with a shallow draft that allows her to operate even in restricted draft ports often found in emerging economies which makes her even more competitive comparing to other vessels of the same capacity.

M/V Delta was named by Mrs Tina Moundreas at a special ceremony at

Dae Sun Shipyard. She is flying the Liberia flag and her class is DetNorkeVeritas. Her Master is Captain Reynaldo Caasi and the Chief Engineer is Mr Ronaldo Maningo.

Load Line Marine SA currently also manages M/V Charlie, sister vessel of M/V Delta, delivered in June 2011 and M/V Alpha a 28,000 MT DWT bulk carrier built in Japan from Hitachi Zosen S/Y in 1984. In April 2013, the delivery of the company's third newbuilding vessel M/V Copenship Eco is expected, a 64,000 MT DWT eco-type ultramax bulk carrier that will be able to carry 15% more cargo than the typical Supramax, while consuming 17% less bunkers.

Turkish Fuel Distributor Buys Pair of Product TankersThe

THY OPET, a Turkish company formed as a joint venture of the Turkish Airlines and fuel distributor OPET, has reportedly bought a pair of oil/chemical tankers from Fiona Shipholding S.A. for USD 11mill each, Lion Shipbrokers said in their latest Weekly Report.

Both vessels, DIPLOMAT and NEGOTIATOR, were built at South Korean shipyard Sekwang in 2007. The 13,027 DWT product tankers, Nippon Kaiji Kyokai classed, were operated by Evalend Shipping Tankers CO. S.A before the sale.

Turkish media reported on November 24th that the current position of MT DIPLOMAT was Tuzla, Istanbul anchorage while MT NEGOTIATOR was sailing near Gibraltar.